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## **Minutes of the 2024 Annual General Meeting of Shareholders**

### **Glow Energy Public Company Limited (the “Company”)**

#### **Date, Time, and Venue**

The 2024 Annual General Meeting of Shareholders (the “Meeting”) was convened on Friday 29 March 2024, at 09.00 a.m., via Electronic Means (E-AGM).

#### **Directors Present**

- |                                 |  |
|---------------------------------|--|
| 1. Mr. Veerasak Kositpaisal     | Chairman of the Board of Directors   |
| 2. Mrs. Patareeya Benjapolchai  | Independent Director / Chairman of Audit Committee   |
| 3. Mr. Jukr Boon-Long           | Independent Director / Member of Audit Committee   |
| 4. Mrs. Boobpha Amornkiatkajorn | Director / Member of Audit Committee   |
| 5. Mr. Worawat Pitayasiri       | Director / President and Chief Executive Officer of<br>Global Power Synergy Public Company Limited Group |
| 6. Pol. Gen. Aek Angsanant      | Director   |
| 7. Mr. Chayun Tantivasadakarn   | Director   |
| 8. Mr. Sirimet Leepagorn        | Director   |

*All 8 directors attended the Meeting, representing 100 percent of the Board of Directors*

#### **Executives in attendance:**

- |                                  |   |
|----------------------------------|---|
| 1. Mr. Thitipong Jurapornsiridee | Chief Financial Officer of Global Power Synergy Public<br>Company Limited Group   |
| 2. Mrs. Sirobon Boontaworn       | Acting Executive Vice President - Corporate Strategy<br>and Subsidiary Management of Global Power Synergy<br>Public Company Limited Group |
| 3. Mr. Sutthi Chuesook           | Executive Vice President – Operational Excellence of<br>Global Power Synergy Public Company Limited Group                                 |
| 4. Mr. Manatchai Kongrakkawin    | Acting Executive Vice President - Business<br>Development of Global Power Synergy Public Company<br>Limited Group                         |

5. Mr. Narongchai Visutrachai Executive Vice President - Commercial of Global Power Synergy Public Company Limited Group

**Auditor and Legal Advisor in attendance:**

1. Ms. Wanvimol Preechawat Auditor  
PricewaterhouseCoopers ABAS Company Limited
2. Mr. Sappawit Jansuparerg Legal Counsel & Inspector  
TTT & Partners Co., Ltd.

**The Meeting started** at 9.00 a.m.

Miss Sutthimas Sutthimai, Assistant Manager of Corporate Communications and Public Affairs of Global Power Synergy Public Company Limited Group, introduced the directors, executives, legal advisor, and auditor attending the Meeting as listed above.

Mr. Veerasak Kositpaisal, Chairman of the Board, who presided as the Chairman of the Meeting (the “**Chairman**”), gave a welcome speech the shareholders to the 2024 Annual General Meeting of Shareholders through electronic means.

The Chairman then assigned Miss Sutthimas Sutthimai, Assistant Manager of Corporate Communications and Public Affairs of Global Power Synergy Public Company Limited Group to inform the details of the Meeting for acknowledgement.

Miss Sutthimas Sutthimai informed the Meeting that, at the time of the Meeting, the Company had 1,462,865,035 paid-up ordinary shares in total, with a par value of THB 10 per share, equivalent to the paid-up capital of THB 14,628,650,350. The company Secretary then informed the details of those participants who attended the Meeting, when the Meeting was convened, as follows:

Shareholder present in person through electronic means	0	Representing	0	Shares
Proxyholders of shareholders	29	Representing	1,460,627,024	Shares
Total	29	Representing	1,460,627,024	Shares

Equivalent to 99.8470 percent of the total sold shares of the Company. Based on the number of shareholders and shares registered, the quorum was thus constituted according to Section 103 of Public Limited Companies Act B.E. 2535 (1992) (including any amendment thereto) (the “**PLC Act**”) and Article 35 of the Articles of Association of the Company which stipulate that in a shareholders’ meeting, when not less than 25 shareholders and proxies, or not less than half of the total number of shareholders, attend the

Meeting, and with the total number of counted shares not less than one-third of the total number of issued and sold shares, a quorum was constituted.

However, the Company continued to accept the registration and grant the shareholders the right to attend the Meeting after it has begun. Such shareholders have the right to vote on the agenda that they attended the Meeting on time and have not considered voting.

The Chairman, therefore, declared the 2024 Annual General Meeting of Shareholders duly convened to consider the agenda items and delegated Miss Sutthimas Sutthimai to inform the criteria and procedures for voting, vote counting and the criteria for the asking of questions and the expressing of opinions in order to be in compliance with the laws and the Articles of Association of the Company as follows:

1. The today shareholders' meeting through electronic means would be conducted by the electronic conferencing control system of Inventech Systems (Thailand) Co., Ltd., which was the service provider of electronic conferencing control system certified by the Electronic Transactions Development Agency or EDTA. The shareholders were able to attend the Meeting via computers, laptops, tablets or mobile phones.
2. The attendants entitled to attend the Meeting would need to verify their identity for obtaining the username and password per the method prescribed by the Company. The details of which had been informed to the shareholders in the invitation letter. The attendants agreed to comply with the conditions for attending the meeting through electronic means and to register by choosing "register to attend the meeting". At that stage, it was considered that the shareholders have already registered to attend the Meeting and the number of shares of shareholders would be counted as a quorum.
3. The meeting, presentation of information and details as well as voting would be conducted in accordance with the order of agenda items as prescribed in the invitation letter – in total of 6 agenda items – for the shareholders to consider, whereby every shareholder shall have a vote equal to the number of shares held by him/her, counting 1 share equal to 1 vote. Shareholders were entitled to cast all their votes to vote to either approve, disapprove, or abstain from voting, except for a shareholder who the foreign investors who has appointed a custodian in Thailand to be share depository and custodian, his/her votes could be separated, with the number of votes separated equivalent to the number of shares held by him/her.
4. In vote counting, the Company would subtract the votes for disapproving, votes for abstaining from voting and invalid ballots from the total votes present at the Meeting, and the balance thereof shall be treated as votes for approving such agenda item.

5. For the shareholders who had appointed proxies to attend the Meeting and casted their votes in advance according to the shareholders wishes, the Company had included such votes of approving, disapproving, or abstaining from voting during the registration process for all of the agenda items. If the proxy form delivered to the Company had been filled in with more than one mark in the space provided or with a vote expressing a conflict of intent, except for the case of custodian, the Company shall consider as invalid ballots.
6. When voting, the shareholders had to select the voting menu and select the agenda item they wished to vote on. The system then displayed three buttons for voting: “Approve”, “Disapprove”, and “Abstain”. If the proxyholders received proxies from more than one shareholder, the system would display the list of proxies. The voting would be separated for each user account. If shareholders selected “Cancel the previous vote” and no new vote or no vote had been cast, the Company would assume that shareholders agreed with such agenda item. In this regard, the voting could be amended until voting was closed.
7. In the case that proxyholders received proxies from many shareholders, please select “Account Menu” and click the “Switch Account” to access the accounts of other shareholders. The system would return to the Login screen, where a new Username and Password could be entered.
8. In the case that the shareholders wished to exit the Meeting, the shareholder could select the user menu and then select “Exit the Meeting” and select “Confirm”. If the shareholders exited the Meeting, the system would exclude the votes from such agenda item as well.
9. The shareholders had to remain on the agenda item until it was completed and had to vote on each agenda item prior to the vote being closed for that particular agenda item. If the shareholder exited the Meeting prior to the closing of voting on any agenda item, such shareholder would not be counted towards the quorum of such agenda item and his/her vote would not be counted towards such agenda item. However, exiting the Meeting in any agenda item did not preclude the shareholder or the proxyholder from returning to the Meeting and voting in the following agenda item(s) via the system.
10. The proxyholders that had attended the Meeting and registered to exit from the quorum during the Meeting for whatsoever reasons, the advance voting that the shareholders had indicated in the proxy form would be revoked and the Company would not include the votes on the agenda item in which the voting had yet been closed. However, registration to exit the Meeting would have no effect on the shareholders’ voting on any resolutions that had already been closed.
11. Any shareholder that had a special interest in any particular matter of the Meeting could not vote on such matter, except for the election of directors.

12. For general agenda items, the resolutions require a majority vote of the shareholders and proxyholders attending the Meeting and casting their votes for approval, except for the matters that the laws or the Articles of Association of the Company required otherwise. In the event of tie votes, the Chairman of the Meeting shall have an additional vote as a casting vote.
13. For the agenda item to approve the directors' remuneration, it requires votes of not less than two-thirds (2/3) of the total votes of the shareholders attending the Meeting for approval.
14. In casting the votes, the Company provided the time for casting the votes in the system for each agenda item for approximately 1 minute – except for the agenda item to elect new directors in replacement of those who are due to retire by rotation, the Company would provide the time for casting the votes for approximately 2 minutes – from the notification of the opening for voting for each agenda item. When the voting had been closed for each agenda item, the Company would then announce the voting results of that agenda item to the Meeting.

Then, Miss Sutthimas Sutthimai, Assistant Manager of Corporate Communications and Public Affairs of Global Power Synergy Public Company Limited Group, informed the criteria for the asking of questions and the expressing of opinions during Meeting and before casting the vote as follows:

1. The Company shall give the attendees an opportunity to ask questions regarding issues related to such agenda item. The attendees who wish to ask questions can proceed in 2 channels as follows:

- Channel 1: Asking via message.

The attendees had to select the agenda item they wished to ask, then selected “Question”, typed the questions, and selected “Send the question”.

- Channel 2: Asking via VDO Conference.

The attendees had to select the agenda item they wished to ask, then selected “Ask via VDO Conference”, then selected “OK”. The Company will inform the queue and give permission to turn on the camera and microphone. The attendees please keep your cameras and microphones on when prompted to ask questions. The attendees are requested to inform their names-surnames and their status as shareholders or proxies before asking questions every time.

2. The Company will answer questions in the following steps:

- Before voting on each agenda item, the Company will respond to the questions which are relevant to the agenda item.

- In the case of questions related to the agenda item that have already been specified in this Meeting and have not yet reached that agenda item, the Company will collect them to respond in the relevant agenda item, or if there is a question received after such agenda item has been presented, the Company will respond to such questions in the agenda item for other matters at the end of the Meeting.
- In case of further questions, or a great number of questions which may not be answered during the Meeting, the Shareholder please ask via message and the Company will answer to those questions in the minutes of the Meeting.

In this regard, the Company reserved the rights to cut off the images and sounds of the Shareholders who asked the questions or expressed impolite comments or defamation of others or violation of the law including the violation of the rights of others or disturbing the Meeting or causing any troubles to other attendees.

In the event that the Shareholders encounter the problems in entering the Meeting system or voting system, please study and follow the instructions as provided with the invitation notice to this Meeting or contact Inventech Call Center as provided with the invitation notice to this Meeting.

The Chairman then informed the Meeting that in the 2024 Annual General Meeting of Shareholders, there were 6 agenda items. The Company posted the meeting invitation notice on the website on 5 March 2024 and sent the meeting invitation notice by post on 15 March 2024 to provide the shareholders with adequate time to study the materials before the meeting. Thereafter, the Chairman proceeded with the meeting in accordance with the following agenda items which has been previously announced in the invitation notice.

**Agenda Item 1      To acknowledge the operating results of GLOW for the year 2023 and approve the financial statements for the year ended December 31, 2023.**

The Chairman assigned Mr. Worawat Pitayasiri to report on the Company's operating results for the year 2023 and the audited financial statements for the year ended December 31, 2023.

Mr. Worawat Pitayasiri reported to the Meeting that in 2023, the Company achieved a net profit of THB 4,859 million, increasing by THB 4,468 million, or 1,142 percent compared to 2022, with the key factors that influenced the company's operating results in 2023, which are as follows:

- 1) The gross profit of the SPP Power Plant Group increased due to a decrease in the prices of both natural gas and coal, which are the main costs of electricity production.
- 2) In 2023, the Company was able to maintain production without any unplanned shutdowns significantly affecting its profits.
- 3) The Company received insurance compensation for damages in the event of the GHECO-1 power plant's unplanned shutdown in 2021, totaling THB 637 million.
- 4) The GHECO-1 Power Plant ceased operations (Reserved Shutdown) from 10 March 2023 to 31 December 2023, but still received the full Availability Payment. Furthermore, the arbitration dispute with the coal supplier was settled in December 2023.
- 5) Demand from industrial customers decreased due to maintenance shutdowns carried out by some customers.

The audited financial statements for the year ended 31 December 2023, as certified by a certified public accountant and reviewed by the Audit Committee, which the Board of Directors has considered and deemed it appropriate to propose to the meeting to consider and approve, are as follows:

#### **Financial Position Statements**

<b>Item</b>	<b>Amount (THB Million)</b>
- Total Assets	100,329
- Total Liabilities	52,142
- Total Equity	48,182

In this regard, the overall position for the year 2023 regarding the Company's total assets, total liabilities, and total equity were increased and decreased from 2022 as follows:

- 1) Total assets increased by THB 344 million, equivalent to 0.3 percent, primarily due to an increase in cash and cash equivalents resulting from operations; and
- 2) Total liabilities decreased by approximately THB 3,849 million, equivalent to 7 percent, due to loan repayments; and

3) Total equity increased by THB 4,194 million, equivalent to 4 percent.

In 2023, the Company's key financial ratios improved compared to 2022 as a result of enhanced operating results.

Then, the Chairman then gave the shareholders an opportunity to ask questions and express their opinions on issues related to this agenda, but it appeared that no shareholders asked questions and expressed their opinions. The Chairman, then, asked the Meeting to vote on this agenda item.

**Resolution**

The Meeting acknowledged the operating results of the Company for the year 2023 and approved the financial statements for the year ended December 31, 2023, with details as proposed by unanimous votes of the shareholders and their proxies attending the Meeting and entitled to vote, as follows:

<b>Approved</b>	1,460,627,024	<b>votes,</b>	<b>or</b>	100.0000%
<b>Disapproved</b>	0	<b>vote,</b>	<b>or</b>	0.0000%
<b>Abstained</b>	0	<b>vote,</b>	<b>or</b>	0.0000%
<b>Voided Ballots</b>	0	<b>vote,</b>	<b>or</b>	0.0000%

**Agenda Item 2**

**To consider and approve the dividend payment for the year 2023**

The Chairman assigned Mr. Worawat Pitayasiri to present the details to the Meeting.

Mr. Worawat Pitayasiri reported to the Meeting that, as of December 31, 2023, the Company's legal reserve was THB 1,598,287,193 which fulfills requirements to allocate legal reserve (not less than ten (10) percent of the registered capital). Therefore, the Company shall not be required to allocate net profits as legal reserve from operating results for the year 2023.

In this regard, according to Section 115 of the PLC Act, and Article 45 of the Company's Articles of Association, the annual dividend payment shall be approved by the general meeting of the shareholders. The Board of Directors may pay interim dividends to the shareholders from time to time if the Board of Directors is of the opinion that the profits of the Company justify such payment. After the Board of Directors' declaration of interim dividend payment, such dividend payment shall be reported to the shareholders at the next shareholders' meeting.



For the year 2023, the Company and its subsidiaries had the net profit attributable to the parent company according to the consolidated financial statements of THB 4,859,000 and the net profit for the year 2023 according to the separate financial statements of THB 5,505,000,000 and unappropriated retained earnings as of December 31, 2023, of THB 16,692,000,000.

At present, the Company has a total number of 1,462,865,035 paid-up shares. Therefore, the total dividend amount requested to be paid to the shareholders from the 2023 operating results is THB 2,722,391,830, or equivalent to THB 1.861 per share, which is 56 percent of the net profit, and it is proposed to the Meeting for consideration the following:

1. Acknowledge the interim dividend payment for the first half of 2023 (1 January – 30 June 2023) at a rate of THB 0.661 per share, totaling THB 966,953,788 which was approved at the Board of Directors' Meeting on 7 August 2023 and was already paid to the shareholders on 5 September 2023.
2. Approve a dividend payment from the operating results of the Company for the year 2023 at THB 1.861 per share, totaling THB 2,722,391,830. After the deduction of the interim dividend for the first half of 2023 at THB 0.661 per share, totaling THB 966,953,788; the Company will pay the remaining dividend for the second half of 2023 (1 July – 31 December 2023) at a rate of THB 1.200 per share, totaling THB 1,755,438,042. The Company sets the book closing date for listing shareholders having the right to receive the remaining dividend to be on 11 March 2024 and the dividend payment will be paid on 18 April 2024.

Moreover, the Chairman of the Board of Directors shall be authorized to change and amend the dividend payment date if there is any circumstance that has an impact on the dividend payment date, for example, the government has announced additional public holidays.

Then, the Chairman then gave the shareholders an opportunity to ask questions and express their opinions on issues related to this agenda, but it appeared that no shareholders asked questions and expressed their opinions. The Chairman, then, asked the Meeting to vote on this agenda item.

**Resolution** The Meeting acknowledge the interim dividend payment for the first half of 2023 and approved a dividend payment for the year 2023 with details as proposed by unanimous votes of the shareholders and their proxies attending the Meeting and entitled to vote, as follows:

<b>Approved</b>	1,460,627,024	<b>votes,</b>	<b>or</b>	100.0000%
<b>Disapproved</b>	0	<b>vote,</b>	<b>or</b>	0.0000%
<b>Abstained</b>	0	<b>vote,</b>	<b>or</b>	0.0000%
<b>Voided Ballots</b>	0	<b>vote,</b>	<b>or</b>	0.0000%

**Agenda Item 3** **To consider and approve the appointment of the auditor and the determination of the audit fees for the year 2024.**

The Chairman assigned Mr. Worawat Pitayasiri to present the details to the Meeting.

Mr. Worawat Pitayasiri reported to the Meeting that, in order to be in accordance with Section 120 of the PLCA, which provides that the annual general meeting of shareholders shall appoint the company's auditor and determine the audit fees every year, the Company had to consider and appoint the auditor and the determination of the audit fee for the year 2024.

The Audit Committee considered that the former auditor, PricewaterhouseCoopers ABAS Company Limited, or "PwC" is a reliable and efficient company, and has experience in the electricity production industry, be the Company's auditor, and the Board of Directors considered the matter and deemed it appropriate to propose that the Meeting to consider and approve the appointment of the auditor for the year 2024 from PwC, with details as follows:

**1. Auditors**

The four certified public accountants responsible for the certification of the Company's financial statement are:

**1) Ms. Wanvimol Preechawat**

CPA Registration No. 9548 or

**2) Ms. Amornrat Pearmpoonvatanasuk**

CPA Registration No. 4599 or

**3) Mr. Boonrueng Lerdwiseswit**

CPA Registration No. 6552 or

#### 4) Ms. Rodjanart Banyatananusard

CPA Registration No.8435

In this regard, such above-mentioned auditors of PwC have no relationships and/or interests with the Company, its subsidiaries, executives, major shareholders, or any person related to such parties, therefore, the auditors show independence in auditing and rendering opinions on the financial statements of the Company.

## 2. Audit fee

### 2.1 Quarterly and annual audit fee

THB 850,000, which is the same as that of the audit fee for the year 2023.

### 2.2 Other relevant expenses such as photocopying fees, printing materials, postal fees, communication fees, etc.

Actual expenses incurred but not exceeding 8 percent of the audit fee.

Then, the Chairman then gave the shareholders an opportunity to ask questions and express their opinions on issues related to this agenda, but it appeared that no shareholders asked questions and expressed their opinions. The Chairman, then, asked the Meeting to vote on this agenda item.

## **Resolution**

The Meeting approved the appointment of auditor and the determination of the audit fee for the year 2024, with the details as proposed by a unanimous vote of the shareholders and their proxies attending the Meeting and entitled to vote, as follows:

<b>Approved</b>	1,460,627,024	<b>votes,</b>	<b>or</b>	100.0000%
<b>Disapproved</b>	0	<b>votes,</b>	<b>or</b>	0.0000%
<b>Abstained</b>	0	<b>vote,</b>	<b>or</b>	0.0000%
<b>Voided Ballots</b>	0	<b>vote,</b>	<b>or</b>	0.0000%

## **Agenda Item 4**

### **To consider and approve the director's remuneration for the year 2024.**

The Chairman assigned Mr. Worawat Pitayasiri to present the details to the Meeting.

Mr. Worawat Pitayasiri reported that the Company had carefully considered the remuneration of the directors and the sub-committee, taking into account the Company's profit and other factors, including a comparison with companies in the same industry, and proposed that the remuneration of directors and sub-committee

members for the year 2024 be the same as that of the year 2023, for the Meeting to consider and approve as follows:

**1. Remuneration for the Board of Directors**

<b>Board of Directors</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Fixed remuneration (THB/year)	489,500	489,500	489,500	489,500
Meeting allowance (THB/meeting)	112,200	112,200	112,200	112,200
Other remuneration/benefits	None	None	None	None

**2. Remuneration for the Sub-Committee**

**2.1 Remuneration for the Audit Committee**

<b>Audit Committee</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b><u>Chairman</u></b>				
Fixed remuneration (THB/year)	165,000	165,000	165,000	165,000
Meeting allowance (THB/meeting)	44,000	44,000	44,000	44,000
Other remuneration/benefits	None	None	None	None
<b><u>Members</u></b>				
Fixed remuneration (THB/year)	110,000	110,000	110,000	110,000
Meeting allowance (THB/meeting)	37,400	37,400	37,400	37,400
Other remuneration/benefits	None	None	None	None

The Company will bear ten percent (10%) personal income tax for payments received by the directors and all members of the Audit Committee as customarily done in previous years.

**3. Annual bonus and other remuneration: None**

Then, the Chairman then gave the shareholders an opportunity to ask questions and express their opinions on issues related to this agenda, but it appeared that no shareholders asked questions and expressed their opinions. The Chairman, then, asked the Meeting to vote on this agenda item.

**Resolution** The Meeting approved the director remuneration for the year 2024 with details as proposed by unanimous votes of the shareholders attending the Meeting as follows:

<b>Approved</b>	1,460,627,024	<b>votes,</b>	<b>or</b>	100.0000%
<b>Disapproved</b>	0	<b>vote,</b>	<b>or</b>	0.0000%
<b>Abstained</b>	0	<b>vote,</b>	<b>or</b>	0.0000%
<b>Voided Ballots</b>	0	<b>vote,</b>	<b>or</b>	0.0000%

**Agenda Item 5** **To consider and approve the election of directors in replacement of those who are due to retire by rotation.**

The Chairman asked the directors who are due to retire by rotation, namely 1) Mrs. Patareeya Benjapolchai, 2) Mrs. Boobpha Amornkiatkajorn and 3) Pol. Gen. Aek Angsanant to leave the Meeting room and return to the Meeting room after the consideration of this agenda item was completed.

The Chairman assigned Mr. Worawat Pitayasiri to present the details of this agenda item to the Meeting.

Mr. Worawat Pitayasiri informed that, according to Section 71 of the PLCA and Article 16 of the Company's Articles of Association, at each annual general meeting, one-third (1/3) of the total number of directors at that time, or if the number is not a multiple of three, then the number nearest to one-third (1/3) of the total number of directors, had to retire from office, whereby the directors who have been in the position for the longest period shall retire from office. However, a retiring director is eligible for re-election.

In the 2024 AGM, there are 3 directors who are due to retire by rotation as follows:

- 1) Mrs. Patareeya Benjapolchai Independent Director and Chairman of Audit Committee; and
- 2) Mrs. Boobpha Amornkiatkajorn Director and Member of Audit Committee; and
- 3) Pol. Gen. Aek Angsanant Director

The Company carefully and cautiously sought qualified candidates in accordance with the process for nominating directors, considering their qualifications as required by the relevant laws, as well as the Company's Articles of Association and regulations. The Committee also took into consideration the candidates' qualifications in terms of knowledge, expertise, and experience that are suitable for the Company, including the appropriateness of the variety of the directors' qualification as a whole, therefore,

proposed to the Board of Directors' Meeting. The Board of Directors have considered the matter and deemed it appropriate to propose that the Meeting consider the re-election of three directors who are due to retire by rotation, as follows:

- 1) Mrs. Patareeya Benjapolchai      Director (re-elect as an independent director for another term)
- 2) Mrs. Boobpha Amornkiatkajorn      Director (re-elect as a director for another term)
- 3) Pol. Gen. Aek Angsanant      Director (re-elect as a director for another term)

In this regard, this resulted in the Company having a total of 8 directors, which is in accordance with Article 12 of the Company's Articles of Association, which stipulates that the Company shall have not less than 5 directors and no more than 15 directors.

Then, the Chairman then gave the shareholders an opportunity to ask questions and express their opinions on issues related to this agenda, but it appeared that no shareholders asked questions and expressed their opinions. The Chairman, then, asked the Meeting to vote on this agenda item.

## Resolution

The Meeting considered and approved the election of directors in replacement of those who are due to retire by rotation, by a majority vote of the shareholders and their proxies attending the Meeting and entitled to vote, as follows:

- (1) Mrs. Patareeya Benjapolchai (re-elected as an independent director for another term).

<b>Approved</b>	1,460,591,224	<b>votes,</b>	<b>or</b>	99.9975%
<b>Disapproved</b>	35,800	<b>votes,</b>	<b>or</b>	0.0024%
<b>Abstained</b>	0	<b>vote,</b>	<b>or</b>	0.0000%
<b>Voided Ballots</b>	0	<b>vote,</b>	<b>or</b>	0.0000%

- (2) Mrs. Boobpha Amornkiatkajorn (re-elect as a director for another term).

<b>Approved</b>	1,460,360,024	<b>votes,</b>	<b>or</b>	99.9817%
<b>Disapproved</b>	267,000	<b>votes,</b>	<b>or</b>	0.0182%
<b>Abstained</b>	0	<b>vote,</b>	<b>or</b>	0.0000%
<b>Voided Ballots</b>	0	<b>vote,</b>	<b>or</b>	0.0000%

(3) Pol. Gen. Aek Angsananon (re-elected as a director for another term).

<b>Approved</b>	1,460,360,024	<b>votes,</b>	<b>or</b>	99.9817%
<b>Disapproved</b>	267,000	<b>votes,</b>	<b>or</b>	0.0182%
<b>Abstained</b>	0	<b>vote,</b>	<b>or</b>	0.0000%
<b>Voided Ballots</b>	0	<b>vote,</b>	<b>or</b>	0.0000%

**Agenda Item 6**      **Other matters**

The Chairman informed that the shareholders were to be given an opportunity to propose the agenda items other than those specified in the notice. The proposal of any agenda items must be in accordance with criteria and method prescribed under laws. In the case that the shareholders or proxies intend to propose any agenda items other than those specified in the notice, the second paragraph of Section 105 of the PLC Act provides that the shareholders holding the aggregate number of shares of not less than one-third of the total number of shares sold may request the consideration at the meeting of other business in addition to that specified in the notice to the meeting.

In the absence of the shareholders who intend to propose additional agenda item to the Meeting to consider, the Chairman then gave an opportunity to shareholders to ask questions and express their opinions on other matters. However, there were no shareholders who asked additional questions or expressed opinions.

The Chairman thanked all shareholders present at the meeting and declared the Meeting adjourned, respectively, and assigned Miss Sutthimas Sutthimai, Assistant Manager of Corporate Communications and Public Affairs to announce that at the end of the Meeting, there were 0 shareholder attending the Meeting in person, holding a total number of 0 share, 29 shareholders attending the meeting by proxy, holding a total number of 1,460,627,024 shares, totaling 29 shareholders, holding a total number of 1,460,627,024 shares, representing 99.8470 percent of the total number of issued shares.

The Chairman declared the Meeting adjourned at 10:02 a.m.

Signed  Chairman of the Board of Directors

Mr. Veerasak Kositpaisal